

_____, Utah
 _____, 199_

A regular meeting of the County Commissioners (the "Board") of Daggett County, Utah (the "County"), was held on Tuesday, the 19th day of January, 1999, at the hour of 9:00a.m. at the regular meeting place of the Board, at which meeting there were present the following members:

James M. Briggs
 Chad L. Reed
 Sharon P. Walters

Also present: Vicky McKee

Absent:

E 019291 B 0050 P 0770
 Date 25-JAN-1999 12:26pm
 Fee: No Fee
 RANAE WILDE, Recorder
 Recorded By KP
 For DAGGETT COUNTY
 DAGGETT COUNTY

After the meeting was duly called to order and after other matters not pertinent to these proceedings had been discussed, the County Clerk presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this Januray 19 1999 meeting, a copy of which is attached hereto as Exhibit "A".

After the conduct of business not related to this excerpt of minutes, the following resolution was then introduced in writing, fully discussed by the Board, and, pursuant to motion duly made by Commissioner Walters and seconded by Commissioner Reed, adopted by the following vote:

AYE: James M. Briggs
 Chad L. Reed
 Sharon P. Walters

NAY:

ABSTAIN:

RESOLUTION NO. 99-01

A RESOLUTION DECLARING THE INTENT OF DAGGETT COUNTY (THE "COUNTY") TO ARRANGE FOR SHORT-TERM FINANCING TO ACCOMMODATE THE ANTICIPATED OPERATING CAPITAL DEFICITS BY THE ISSUANCE OF TAX AND REVENUE ANTICIPATION NOTES ("TRANS") AS A PARTICIPANT IN THE UTAH ASSOCIATION OF COUNTIES ("UAC") COMBINED CASH FLOW BORROWING PROGRAM (THE "UAC PROGRAM"), AND RELATED MATTERS.

WHEREAS, it appears that property tax and other revenues will not be received in the next budget year until after significant operating expenses have been incurred, thereby causing operating capital deficits; and

WHEREAS, it will be in the best interest of the County to issue TRANS to provide temporary cash flow capacity to meet operating demands prior to receipt of revenues in adequate amounts; and,

WHEREAS, UAC has invited the County to participate in the UAC Program to facilitate the issuance and sale by the County of its TRANS; and

WHEREAS, UAC has established a Program Implementation Board to solicit and evaluate competitive bids and to select the best bid for the TRANS of participating Counties; and

WHEREAS, it is timely to seek advice from a professional financial consultant concerning the amount and timing of such cash flow borrowing; and

WHEREAS, the UAC Program appears to be the best source of TRANS financing available to the County; and

WHEREAS, it is timely to make a commitment concerning TRANS financing by the County so as to allow UAC and its underwriter, _____ (the "Underwriter"), to determine whether there is sufficient interest to create an adequately sized combined offering of TRANS;

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Daggett County as follows:

Section 1. It is found and declared to be in the best interest of the County to anticipate cash flow deficiencies and provide operating capital by the issuance of TRANs.

Section 2. The County declares its intentions to issue TRANs for the partial financing of operating during periods when cash flow deficiencies would otherwise occur during the next succeeding year.

Section 3. It is determined that the UAC Program is the best alternative for the County to use in connection with the issuance of its TRANs.

Section 4. If the County determines that it will not need to issue TRANs, then this Resolution shall be of no effect for the next succeeding budget year. If, as it now appears likely, the County determines that it is necessary or prudent to issue TRANs to cover projected cash flow deficiencies, it will utilize the UAC Program for the issuance of such TRANs, providing the UAC Program is then available.

Section 5. One of the purposes of this Resolution is to provide a commitment upon which UAC may rely as it determines the size and feasibility of a combined County TRANs offering. If it is determined that there is insufficient county participation to constitute a feasible offering of TRANs, then it is understood that the Underwriter will not proceed with the pooling and offering of combined cash flow notes.

Section 6. Authorization is granted for County officials to consult with the Underwriter concerning the appropriate size and timing of an issuance of TRANs by the County through the program sponsored by UAC. The Program Implementation Board is authorized to work with the Underwriter to solicit, receive and evaluate bids for the TRANs and the investment of proceeds of the TRANs. Subject to final approval of the County, the Program Implementation Board is also authorized to select the best bid or bids for the sale of the TRANs and the investment of the proceeds thereof.

ADOPTED AND APPROVED this 19th day of January, 1999.

DAGGETT COUNTY, UTAH

By: James M. Briggs, Chair

ATTEST:

Vicky McKee
Vicky McKee, County Clerk



STATE OF UTAH)
 :SS.
COUNTY OF DAGGETT)

I, Vicky MCKee, the duly qualified and acting County Clerk of Daggett County, Utah (the "County"), do hereby certify, according to the records of the County's Board (the "Board") in my possession, that the foregoing constitutes a true, correct and complete copy of the proceedings of the Board of County Commissioners held on January 19 1999 insofar as said minutes pertain to the matters set forth herein.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the County this 19th day of January, 1999.

Vicky McKee
Vicky McKee, County Clerk

INTY (SEAL)

STATE OF UTAH

EXHIBIT "A"

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

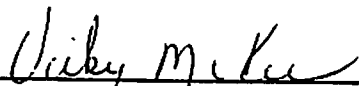
I, Vicky MCKee, the duly qualified and acting County Clerk of Daggett County, Utah (the "County"), do hereby certify, according to the records of the County in my official possession, and upon my own knowledge and belief, that:

(a) in accordance with the requirements of Section 52-4-6(2), Utah Code Annotated (1953), as amended, there was given no less than twenty-four (24) hours' public notice of the agenda, date, time and place of the January 19, 1999 public meeting held by the County as follows:

(i) by causing a Notice, in the form attached hereto as Schedule "A", to be posted at the County's offices in Manila, Utah on January 19, 1999, at least twenty-four (24) hours prior to the convening of said meeting, the Notice having continuously remained so posted and available for public inspection until the completion of said meeting; and

(ii) by causing a copy of such Notice, in the form attached hereto as Schedule "A", to be delivered to the local media correspondent on January 18, 1999, at least twenty-four (24) hours prior to the convening of the meeting.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this 19th day of January 1999.



Vicky McKee, County Clerk

DAGGETT COUNTY COMMISSION
MEETING AGENDA
TUESDAY, JANUARY 19, 1999
9:00 A.M.
DAGGETT COUNTY COURTHOUSE

1. Welcome - Pledge of Allegiance.
2. Old Business.
3. Citizen Comments.
4. Approve Minutes.
5. Manila/Daggett County Landfill.
6. RaNae Wilde- Per Diem Adjustment.
7. County Officials Day
8. Randy Johnson - Utah Land Foundation.
9. Agriculture Protection Filing Fee.
10. Daggett County Water Management Plan Update.
11. Professional Engineering Services Agreement.
12. Daggett County Jail.
13. Dutch John Privatization.
14. Willow Springs Water.
15. Peter Butcher-Tuition Assistance.
16. Notice of Claim.
17. County Engineer.
18. Resolution No. 99-01, A RESOLUTION DECLARING THE INTENT OF DAGGETT COUNTY ("THE COUNTY") TO ARRANGE FOR SHORT-TERM FINANCING TO ACCOMMODATE THE ANTICIPATED OPERATING CAPITAL DEFICITS BY THE ISSUANCE OF TAX AND REVENUE ANTICIPATION NOTES ("TRANS") AS A PARTICIPANT IN THE UTAH ASSOCIATION OF COUNTIES ("UAC") COMBINED CASH FLOW BORROWING PROGRAM (THE "UAC PROGRAM"), AND RELATED MATTERS.
19. 1:00 P.M. - Quarterly Meeting, Daggett County, Forest Service & B.L.M.
20. County Roads.
21. Employee Housing Agreement.
22. Human Resource Agreement.
23. Business Licenses.
24. Correspondence.
25. Executive Session If Needed.
26. Approve Vouchers.

Anyone with a disability requiring special accommodations to fully participate in this meeting should contact Daggett County Clerk's office at 435/784-3154 prior to the meeting to request reasonable accommodations.

SCHEDULE "A"

AGENDA