

DAGGETT COUNTY REDEVELOPMENT AGENCY

RESOLUTION NO.: RDA17-01

**A RESOLUTION ADOPTING THE DAGGETT COUNTY REDEVELOPMENT AGENCY
BUDGET FOR THE YEAR 2017**

WHEREAS, the Daggett County Redevelopment Agency is required to adopt an operating budget each year; and

WHEREAS, the 2017 Budget was originally adopted as page 30 of Resolution 16-18 Adopting the 2017 Daggett County Budget on December 13, 2016, and

WHEREAS, a public hearing to formally consider adopting the budget by the Daggett County Redevelopment Agency Board of Directors was noticed and held on August 15, 2017 and all interested persons were heard, for or against the budget; and

WHEREAS, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH AS FOLLOWS:

Section 1. That the budgets for the following areas be adopted into the Budget for the Year 2017:

Dutch John Project Area
Greendale Project Area

Section 2. That the details of this budget are more specifically outlined in the document entitled "Daggett County Redevelopment Agency Annual 2017 Budget" as incorporated herein, and established as the approved 2017 Budget.

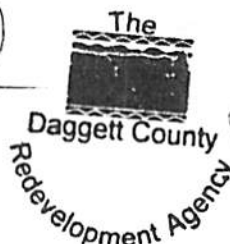
Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its signature.

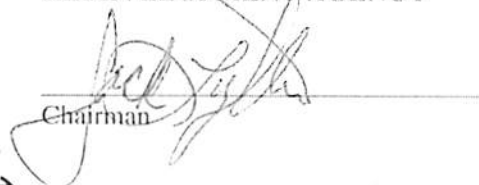
PASSED AND ADOPTED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH ON THIS 29th DAY OF AUGUST, 2017.

ATTEST:


County Clerk



REDEVELOPMENT AGENCY


Chairman

County of Daggett
Worksheet - Budgets
25 RDA Daggett County Redevelopment Agency - 01/01/2017 to 01/01/2017
8.33% of the fiscal year has expired

2017 RDA Budget approved 8/29/17

	3 Years Prior Actual	2 Years Prior Actual	Prior Year Actual	Prior Year Budget	Current Year Actual	Original Budget	Revised Budget
Change in Net Position							
Revenue:							
3640 Proceeds from Property Sales	28,530.00	405,150.00	-	60,000.00	-	60,000.00	60,000.00
3690 Sundry revenue	150.00	450.00	-	-	-	-	-
Interest							
3610 Interest income	571.01	2,011.02	3,249.41	-	-	-	-
Total Interest	<u>671.01</u>	<u>2,011.02</u>	<u>3,249.41</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous							
3623 Rental income - RV Lots	-	28,000.00	29,435.76	-	-	-	-
Total Miscellaneous	<u>-</u>	<u>28,000.00</u>	<u>29,435.76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contributions and transfers in							
3821 Transfer from RDA Financing Fd 21	523,957.84	-	-	-	-	-	-
Total Contributions and transfers in	<u>523,957.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue:	<u>653,208.85</u>	<u>435,611.02</u>	<u>32,685.17</u>	<u>60,000.00</u>	<u>-</u>	<u>60,000.00</u>	<u>60,000.00</u>
Expenditures:							
Community and economic development							
Economic development							
4140.220 RDA Public Notices	51.25	-	-	1,000.00	-	1,000.00	1,000.00
4140.311 RDA Legal fees	4,352.50	288.00	621.50	-	-	-	-
4140.320 RDA Other professional services	5,724.00	8,073.30	-	25,000.00	-	25,000.00	25,000.00
4140.611 RDA Administrative Costs	-	1,523.00	-	3,000.00	-	3,000.00	3,000.00
Total Economic development	<u>10,127.75</u>	<u>9,884.30</u>	<u>621.50</u>	<u>29,000.00</u>	<u>-</u>	<u>29,000.00</u>	<u>29,000.00</u>
Total Community and economic development	<u>10,127.75</u>	<u>9,884.30</u>	<u>621.50</u>	<u>29,000.00</u>	<u>-</u>	<u>29,000.00</u>	<u>29,000.00</u>
Transfers out							
4810.37 Transfer for Trails Fd 37	40,000.00	-	-	-	-	-	-
4833 Transfer to General Fund	-	267,894.00	-	-	-	-	-
4880 Increase in fund balance	-	-	-	31,000.00	-	31,000.00	31,000.00
Total Transfers out	<u>40,000.00</u>	<u>267,894.00</u>	<u>-</u>	<u>31,000.00</u>	<u>-</u>	<u>31,000.00</u>	<u>31,000.00</u>
Total Expenditures:	<u>50,127.75</u>	<u>277,778.30</u>	<u>621.50</u>	<u>60,000.00</u>	<u>-</u>	<u>60,000.00</u>	<u>60,000.00</u>
Total Change in Net Position	<u>503,081.10</u>	<u>167,832.72</u>	<u>32,063.67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>