

DAGGETT COUNTY REDEVELOPMENT AGENCY

RESOLUTION NO.: 18-06RDA

A RESOLUTION ADOPTING THE DAGGETT COUNTY REDEVELOPMENT AGENCY BUDGET FOR THE YEAR 2018

WHEREAS, the Daggett County Redevelopment Agency is required to adopt an operating budget each year; and

WHEREAS, a public hearing to formally consider adopting the budget by the Daggett County Redevelopment Agency Board of Directors was noticed and held on December 18, 2018 and all interested persons were heard, for or against the budget; and

WHEREAS, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH AS FOLLOWS:

Section 1. That the budgets for the following areas be adopted into the Budget for the Year 2019:

Dutch John Project Area
Greendale Project Area

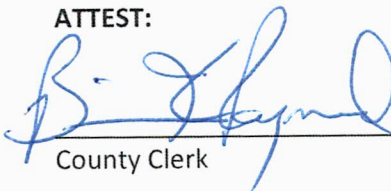
Section 2. That the details of this budget are more specifically outlined in the document entitled "Daggett County Redevelopment Agency Annual 2018 Budget" as incorporated herein, and established as the approved 2018 Budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its signature.

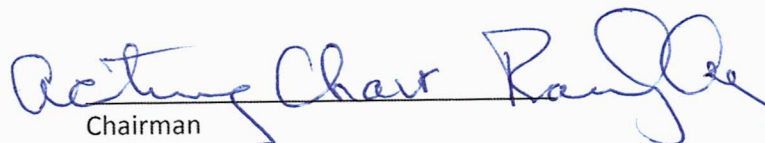
PASSED AND ADOPTED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH ON THIS 27th DAY OF DECEMBER, 2018.

ATTEST:


County Clerk



REDEVELOPMENT AGENCY


Chairman

County of Daggett
Worksheet - Budgets
25 RDA Daggett County Redevelopment Agency - 01/01/2019 to 01/01/2019
 8.33% of the fiscal year has expired

	3 Years Prior Actual	2 Years Prior Actual	Prior Year Actual	Prior Year Budget	Current Year Actual	Original Budget	Revised Budget
Change in Net Position							
Revenue:							
Interest	3,249.41	4,817.74	7,563.18	-	-	3,000.00	3,000.00
3610 Interest Income	3,249.41	4,817.74	7,563.18	-	-	3,000.00	3,000.00
Total Interest	3,249.41	4,817.74	7,563.18	-	-	3,000.00	3,000.00
Miscellaneous							
3623 Rental Income - RV Lots	29,435.76	27,000.00	27,500.01	-	-	20,000.00	20,000.00
Total Miscellaneous	29,435.76	27,000.00	27,500.01	-	-	20,000.00	20,000.00
Contributions and transfers in							
3890 Appropriation of Fund Balance (for budget only)	-	-	-	413,106.00	-	69,105.00	427,511.00
Total Contributions and transfers in	-	-	-	413,106.00	-	69,105.00	427,511.00
Total Revenue:	32,685.17	31,817.74	35,063.19	413,106.00	-	92,105.00	450,511.00
Expenditures:							
Community and economic development							
Economic development							
4140.220 RDA Public Notices	-	101.50	71.37	1,000.00	-	1,000.00	1,000.00
4140.230 RDA Per Diem	-	-	35.37	-	-	-	-
4140.251 RDA Fire Equipment Maintenance	-	1,013.49	4,694.93	10,000.00	-	5,305.00	5,305.00
4140.311 RDA Legal fees	621.50	7,875.50	21,208.30	36,000.00	-	75,000.00	100,000.00
4140.320 RDA Other professional services	-	-	1,250.00	-	-	5,000.00	5,000.00
4140.510 RDA Insurance	-	-	1,469.00	-	1,863.00	1,500.00	1,500.00
4140.611 RDA Administrative Costs	-	-	-	3,000.00	-	4,300.00	5,600.00
Total Economic development	621.50	8,990.49	28,728.97	50,000.00	1,863.00	92,105.00	118,405.00
Total Community and economic development	621.50	8,990.49	28,728.97	50,000.00	1,863.00	92,105.00	118,405.00
Transfers out							
4833 Transfer to General Fund	-	-	-	332,106.00	-	-	332,106.00
4880 Increase in fund balance	-	-	-	31,000.00	-	-	-
Total Transfers out	-	-	-	363,106.00	-	-	332,106.00
Total Expenditures:	621.50	8,990.49	28,728.97	413,106.00	1,863.00	92,105.00	450,511.00
Total Change In Net Position	32,063.67	22,827.25	6,334.22	-	1,863.00	-	-